



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 18, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,625	\$ 4,893	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	6,906	6,669	49,446	33,926
Total Operating Balance	11,531	11,563	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 24,373	\$ 177,151	\$ 878,808	Public Debt Redemptions (Table III-B)	\$ 25,399	\$ 177,775	\$ 897,537
Agriculture Loan Repayments (misc) ¹	24	283	2,806	Commodity Credit Corporation	87	1,225	18,360
Commodity Credit Corporation	21	703	3,068	Defense Vendor Payments (EFT)	492	5,656	42,763
Customs and Certain Excise Taxes	91	1,183	8,702	Education Department	188	3,094	20,441
Deposits by States:				Energy Department	82	857	7,294
Unemployment	42	1,786	5,562	Family Support Payments (HHS)	0	87	769
Supplemental Security Income	0	250	1,292	Federal Employees Insurance Payments ..	51	1,296	9,220
Energy Department	21	185	2,224	Federal Highway Administration	37	738	7,801
Estate and Gift Taxes	123	991	9,447	Federal Salaries (EFT)	41	3,704	33,367
Federal Reserve Earnings	0	829	11,020	Food and Nutrition Service (misc)	70	788	5,784
Foreign Deposits, Military Sales	3	694	4,392	Food Stamps	68	1,044	7,017
Housing and Urban Development (HUD) ..	21	525	3,481	Health and Human Services Grants (misc) ..	209	2,026	14,946
Individual Income and Employment				Housing and Urban Development (HUD) ..	114	2,041	15,260
Taxes, Not Withheld	180	2,319	65,101	Interest on Public Debt	14	32,141	83,065
Postal Service	404	5,086	35,506	Labor Department	33	507	4,150
Taxes Received (Table IV)	1,801	26,042	192,868	Medicare	834	12,053	80,006
Other Deposits:				Medicaid	397	5,585	40,554
Prepayment of Treasury Securities (net)	-60	-88	-78	Natl Aeronautics & Space Adm. (NASA) ..	94	541	4,712
				Postal Service Money Orders and Other ..	168	2,862	20,084
				Temporary Assistance for Needy			
				Families (HHS)	34	754	4,972
				Unemployment Insurance Benefits	89	1,413	8,043
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	216	867	6,942
				Thrift Savings Plan Transfer	128	350	2,323
Total Other Deposits	-60	249	4,049	Unclassified	1,104	17,518	116,530
Change in Balance of Uncollected				Total, Other Withdrawals	1,447	62,227	313,420
Funds (closing balance \$ 112)	-3	17	86	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	2,636	98,975	567,615	Total Federal Reserve Account	29,945	320,266	1,796,353
Total Federal Reserve Account	29,677	317,268	1,796,027	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,872	54,580	383,806	(Table V)	2,636	98,975	567,615
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	29,945	318,411	1,639,565
Total Tax and Loan Note				Net Change in Operating Cash Balance	-32	-45,539	-27,347
Accounts (Table V)	2,872	56,434	540,594				
Total Deposits (net of transfers)	29,913	272,873	1,612,218				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, February 18, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,485	\$ 89,465	\$ 593,608
Regular Series	\$ 22,826	\$ 86,319	\$ 567,526	Notes	0	64,085	215,366
Cash Management Series	0	8,028	56,040	Bonds	0	1	220
Notes	0	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	0	11,350	22,297				
Inflation - Indexed Securities Increment ..	-1	-25	393	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	66	862	5,418
Nonmarketable:				Government Account Series	56,845	777,824	5,273,857
Savings and Retirement Plan Series:				Domestic Series	0	0	44
Cash Issue Price	25	317	2,437	Foreign Series	200	200	3,407
Interest Increment	0	740	3,851	State and Local Series	70	2,668	16,547
Government Account Series	57,557	780,385	5,366,386	Other	0	0	8
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	326	2,638	16,545				
Other	0	0	71				
Total Issues	80,733	938,947	6,196,240	Total Redemptions	80,666	935,106	6,108,475
				Net Change in Public Debt Outstanding	66	3,841	87,765

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 80,733	\$ 938,947	\$ 6,196,240
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	383	1,937	11,924
Bonds and Notes (-)	0	270	575
Government Account Transaction (-)	55,978	758,874	5,300,779
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment ..	-1	-25	303
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,373	177,151	878,808
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	80,666	935,106	6,108,475
Government Account Transactions (-)	55,267	757,331	5,210,938
Total Public Debt Cash Redemptions	25,399	177,775	897,537

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,613,958	\$ 5,613,892	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,277	69,977	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	63	166
Total Subject to Limit	5,528,213	5,528,446	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,644	\$ 74,778	\$ 496,518
Individual Estimated Income Taxes	3	127	669
Railroad Retirement Taxes	6	339	1,641
Excise Taxes	25	2,565	27,938
Corporation Income Taxes	75	2,765	64,976
Federal Unemployment Taxes	8	654	1,932
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-4	1,972	-1,049
Total	4,757	83,200	592,626
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	367	10,534	82,066
Remittance Option Depositories	1,434	15,508	110,802
Tax and Loan Note Accounts	2,872	54,580	383,806
Inter-agency Transfers	84	2,578	15,952

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 92	\$ 427	\$ 6,150	\$ 6,669
Investments:				
Credits	8	71	2,793	2,872
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,369	1,369
Depository Initiated	2	37	1,228	1,267
Closing Balance Today	98	461	6,347	6,906

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 14,059	\$ 21,326
Business	231	2,121	15,986